# Course Description

The study of accounting as an aid for management decision making. Cost behavior, budget planning and control, and performance measurement are among the topics that will be discussed.

# University Learning Outcomes (ULO)

For full descriptions of the University Learning Outcomes, please refer to the catalog.

* **ULO1:** Knowledge of Human Cultures and the Physical and Natural World
* **ULO2:** Intellectual and Practical Skills
* **ULO3:** Personal and Social Responsibility
* **ULO4:** Integrative and Applied Learning
* **ULO5:** Immersed in the Critical Concerns of the Sisters of Mercy of the Americas

# Program Learning Outcomes (PLO)

* **PLO1**: The ability to clearly and effectively prepare written business communications. (ULO 1, 2, 4)
* **PLO2**: Business students will apply knowledge and skills to make appropriate business decisions. (ULO 1, 2, 3, 4)
* **PLO3**: The student will be able to apply ethical and moral decision-making principles to business situations. (ULO 2, 3, 4)
* **PLO4**: The student will demonstrate decision-support tools required for business professionals. (ULO 2, 3, 4)
* **PLO5:** The student will demonstrate the ability to find, evaluate, and apply sources of information relevant to business issues and situations. (ULO 1, 2, 4)

# Course Learning Outcomes (CLO)

* **CO1:** Assess business decisions using accounting management problem-solving techniques and concepts.
* **CO2:** Evaluate the role required of managerial accounting within the decision-making process of an organization to improve results.
* **CO3:** Analyze the importance of planning, directing, and controlling of an organization.

# Student Expectations

Students are expected to do the following:

* Ask probing and insightful questions related to course content.
* Make meaningful and relevant connections and application to their own learning process.
* Be productive and contributing members of class discussions.

# Required Course Materials

Weygandt, J. J., Kimmel, P. D., & Keiso, D. E. (2015). [*Managerial accounting: Tools for business decision making*](http://www.wiley.com/WileyCDA/WileyTitle/productCd-EHEP003229.html) (7th ed.). Hoboken, NJ: John Wiley & Sons. ISBN: 978-1-118-33433-1

Goldratt, E. M., & Cox, J. (2014). [*The goal: A process of ongoing improvement*](http://northriverpress.com/the-goal-30th-anniversary-edition/) (3rd. ed.). Great Barrington, MA: North River. ISBN: 978-0884271956

**Suggested Point Values**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Assessment** | **Point Value** | **Due** |
| **Week 1** | |  |  |
|  | Discussion Question 1: The Goal | 10 |  |
|  | Discussion Question 2: Managerial Functions | 10 |  |
|  | Ch. 1 Practice Exercises | 5 |  |
|  | Ch. 1 Problems | 10 |  |
|  | Current Designs CD-1 | 10 |  |
|  | Quiz 1 | 15 |  |
| **Week 2** | |  |  |
|  | Discussion Question 1: The Goal | 8 |  |
|  | Discussion Question 2: Costs | 8 |  |
|  | Discussion Question 3: My Goals | 4 |  |
|  | Ch. 5 Practice Exercises | 5 |  |
|  | Ch. 5 Problems | 10 |  |
|  | Current Designs CD-5 | 10 |  |
|  | Quiz 2 | 15 |  |
| **Week 3** | |  |  |
|  | Discussion Question 1: The Goal | 10 |  |
|  | Discussion Question 2: The Breakeven Point | 10 |  |
|  | Ch. 6 Practice Exercises | 5 |  |
|  | Ch. 6 Problems | 10 |  |
|  | Current Designs CD-6 | 10 |  |
|  | Quiz 3 | 15 |  |
| **Week 4** | |  |  |
|  | Discussion Question 1: The Goal | 10 |  |
|  | Discussion Question 2: Incremental Analysis | 10 |  |
|  | Ch. 7 Practice Exercises | 5 |  |
|  | Ch. 7 Problems | 10 |  |
|  | Current Designs CD-7 | 10 |  |
|  | Quiz 4 | 15 |  |
| **Week 5** | |  |  |
|  | Discussion Question 1: The Goal | 10 |  |
|  | Discussion Question 2: Budgeting | 10 |  |
|  | Ch. 9 Practice Exercises | 5 |  |
|  | Ch. 9 Problems | 10 |  |
|  | Current Designs CD-9 | 10 |  |
|  | Quiz 5 | 15 |  |
| **Total Points** | | **300** |  |

**Course Schedule**

|  |  |  |
| --- | --- | --- |
| **Week** | **Start** | **End** |
| One | <insert start date> | <insert end date> |
| Two |  |  |
| Three |  |  |
| Four |  |  |
| Five |  |  |

# Weekly Learning Modules

|  |  |  |  |
| --- | --- | --- | --- |
| Week One: Introduction to Managerial Accounting | |  | |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Explain the unique features and functions of managerial accounting. | | CO1, CO2 | |
| * 1. Identify the three broad functions of management. | | CO3 | |
| * 1. Describe the three cost concepts included in manufacturing, service, and merchandising processes. | | CO2 | |
| * 1. Distinguish between period and product costs. | | CO2 | |
| * 1. Indicate how cost of goods manufacturing schedule is determined and prepared. | | CO2 | |
| * 1. Apply modern managerial accounting techniques for problem solving in organizations. | | CO1 | |
| ***Required Learning Resources and Activities****: Students must complete any resources activities listed in this section as selected by the instructor.* | | ***Alignment*** | ***AIE*** |
| **Read** Ch. 1 of *Managerial Accounting*.  Ch. 1 PowerPoint Presentation | | 1.1, 1.2, 1.3, 1.4, 1.5, 1.6 | Lecture Activity = 1hr |
| **Read** pp. 1–54 of *The Goal*. | | 1.1, 1.2, 1.3, 1.4, 1.5, 1.6 | Lecture Activity = .5hr |
| **Watch** “[Management Process – 2 Plan](https://www.youtube.com/watch?v=z0M9SlaA6PY)” (4:00). | | 1.2 | Lecture Activity = .5hr |
| **Total** |  |  | **2hrs** |
| ***Supplemental Learning Resources and Activities****: These resources and activities provide further exploration of content, supplemental information, and skill building. Students may complete items in this section on their own or as selected by the instructor.* | | ***Alignment*** | ***AIE*** |
| **AdobeConnect Live Class Session: Course Introduction**  **Prepare** to review the topics, readings, and homework for this week in a 1-hour live class session via AdobeConnect, to be scheduled by the instructor. If you are unable to attend the live session, you are encouraged to submit any questions to your instructor at least 2 hours before the live session begins. The instructor will upload a recording of the discussion at the conclusion of the session. | | 1.1, 1.2, 1.3, 1.4, 1.5, 1.6 | Lecture Activity = 1hr |
| **Total** |  |  | **1hr** |
| ***Assignment****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***AIE*** |
| **Discussion Question 1: The Goal**  **Review** pp. 1–54 of *The Goal*.  **Post** a clear and logical response in 150 to 200 words to the following questions, and provide specific examples to support your answer.   * Suppose you were the character Alex, and you were told that if you do not turn your plant around in 3 months, it would close. Would you prepare your resume and begin looking for a job, or would you stay at the plant and attempt to correct the issues? Why?   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents in a manner that is thought provoking and appropriately challenges or elevates the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 1.1, 1.2, 1.6 | Discussion Board = 1hr |
| **Discussion Question 2: Managerial Functions**  **Review** pp. 4 & 5 of *Managerial Accounting*.  **Post** a clear and logical response in 150 to 200 words to the following questions, and provide specific examples to support your answer.   * Imagine you have just been appointed to the position of managerial accountant for a multi-plant, 200 million-dollar company. Specify a manufacturing company you will use for this discussion. * How would the author of *The Goal* suggest that you support the three functions of management in your new role? * What kind of documents and reports would you need to support management? What do you think is the most important report that management would want to see?   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents in a manner that is thought provoking and appropriately challenges or elevates the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 1.2 | Discussion Board = 1hr |
| **Ch. 1 Practice Exercises**  *Note*. The following practice exercises are due by **Day 4** and are graded for completion only, not the accuracy of your answers. Your scores on these exercises indicate your readiness to begin the additional assignments due this week. If you are having trouble with the concepts, you are strongly encouraged to attend this week’s live session or listen to the recording.  **Complete** the following practice exercises in a Word document:   * E1-2 on p. 33    + Organize the information in a table. * E1-4 on p. 34    + List the items and cost, and show what you added to determine each amount for a–c. * E1-11 on p. 36    + Show your work for a–h.   + Refer to p. 29, part b of *Managerial Accounting* for an example of condensed cost of goods.   **Submit** your document through Blackboard by **Day 4**. | | 1.3, 1.4, 1.5 | Problem Solving = 1hr |
| **Ch. 1 Problems**  **Complete** the following problems in a Word document:   * E1-1 on p. 33    + Identify each statement as true or false. If false, indicate how to correct the statement. * E1-7 on p. 35    + Show your work. * P1-1A on p. 38    + Refer to p. 22 of *Managerial Accounting* for an example of an answer sheet for a & b.   **Submit** your document through Blackboard by **Day 7.**  *Note*. Showing steps and details on how you found the answer is beneficial, as you could get partial credit for wrong answers if you show you have an understanding of the process. | | 1.1, 1.2, 1.3, 1.4, 1.5, 1.6 | Problem Solving = 1hr |
| **Current Designs CD-1**  **Complete** Current Designs CD-1 on p. 41 of *Managerial Accounting* using the template provided.  **Submit** your completed template through Blackboard. | | 1.1, 1.2, 1.3, 1.4, 1.5, 1.6 | Problem Solving = 1hr |
| **Quiz 1**  **Complete** Quiz 1. | | 1.1, 1.2, 1.3, 1.4, 1.5 | Quiz = .5hr |
| **Total** |  |  | **8.5** |
| **Notes** |  | | |

# Faculty Notes

**AdobeConnect**

* Students should be encouraged to post all questions they have to the Announcements forum. Instructors will need to respond to those questions regularly throughout the week, even if they indicate to students that a topic or concept will be covered more during the live class session.
* The instructor can then utilize those questions that come up in the first part of the week to tailor the live AdobeConnect class session that would be scheduled toward the later part of the week. That 1-hour synchronous session will allow students the opportunity to go over any questions they had with the content. All AdobeConnect sessions should be recorded; a link to the recording should be posted to the course page allowing any student who misses a session to review the session later in the week.
* *Note*. It is the instructor’s choice as to what day they will schedule the AdobeConnect Live Session, but it is recommended that they schedule this session for Wednesday so students have plenty of time to review their homework prior to the deadline on Sunday.

**Ch. 1 Practice Exercises and Problems:** A solutions manual is provided for faculty.

**Current Designs CD-1:** A template is provided for students, and a completed answer key is provided for faculty.

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| Week Two: Introduction to Cost–Volume–Profit (CVP) | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Analyze the impact of the relevant range with regards to the various business costs. | | CO2, CO3 | |
| * 1. Identify the five components of cost–volume–profit analysis. | | CO2, CO3 | |
| * 1. Determine how the contribution margin establishes the business’s breakeven point and targeted net income. | | CO1 | |
| * 1. Compute the margin of safety within a business. | | CO1 | |
| ***Required Learning Resources and Activities****: Students must complete any resources activities listed in this section as selected by the instructor.* | | ***Alignment*** | ***AIE*** |
| **Read** Ch. 5 of *Managerial Accounting*.  Ch. 5PowerPoint Presentation | | 2.1, 2.2, 2.3, 2.4 | Lecture Activity = 1hr |
| **Read** pp. 55–102 of *The Goal*. | | 2.1, 2.2, 2.3, 2.4 | Lecture Activity = .5hr |
| **Watch** the following videos:   * “[Cost Analysis Part 2 - The High Low Method - Management Accounting](https://www.youtube.com/watch?v=4ieHBW2ZvQI)” (11:02) * “[How to find Breakeven point in sales and units](https://www.youtube.com/watch?v=9izg6KyV4HU)” (3:13) * “[Cost Volume Profit Analysis (CVP): Target Net Income](https://www.youtube.com/watch?v=4U60Ya5ysMU)” (6:33) * “[Margin of Safety and Break Even Point](https://www.youtube.com/watch?v=8gkAmXBlLd8)” (8:13) | | 2.1, 2.2, 2.3, 2.4 | Lecture Activity = .5hr |
| **Total** |  |  | **2hrs** |
| ***Supplemental Learning Resources and Activities****: These resources and activities provide further exploration of content, supplemental information, and skill building. Students may complete items in this section on their own or as selected by the instructor.* | | ***Alignment*** | ***AIE*** |
| **AdobeConnect Live Class Session: Checkpoint**  **Prepare** to review the topics, readings, and homework for this week in a 1-hour live class session via AdobeConnect, to be scheduled by the instructor. If you are unable to attend the live session, you are encouraged to submit any questions to your instructor at least 2 hours before the live session begins. The instructor will upload a recording of the discussion at the conclusion of the session. | | 2.1, 2.2, 2.3, 2.4 | Lecture Activity = 1hr |
| **Total** |  |  | **1hr** |
| ***Assignment****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***AIE*** |
| **Discussion Question 1: The Goal**  **Review** pp. 55–102 of *The Goal*.  **Post** a clear and logical response in 150 to 200 words to the following questions, and provide specific examples to support your answer.   * In your opinion, what is or should be the main goal of any business? * How do business goals relate to planning and controlling? * How do business goals relate to the business’s place in society?   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents in a manner that is thought provoking and appropriately challenges or elevates the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 2.1 | Discussion Board = 1hr |
| **Discussion Question 2: Costs**  **Post** a clear and logical response in 150 to 200 words to the following questions, and provide specific examples to support your answer.   * Describe some personal activity that relates to each type of cost, and briefly explain in what way the cost is variable, fixed, or mixed. * How do these costs react as the business has changes in volume? * What is the managerial accountant’s role in managing and monitoring costs?   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents in a manner that is thought provoking and appropriately challenges or elevates the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 2.2 | Discussion Board = 1hr |
| **Discussion Question 3: My Goals**  **Post** a clear and logical response in 150 to 200 words to the following questions, and provide specific examples to support your answer.   * Do the goals of any business correspond to any of your personal goals? In what way are they related?   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents in a manner that is thought provoking and appropriately challenges or elevates the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | NA | Discussion Board = 1hr |
| **Ch. 5 Practice Exercises**  *Note*. The following practice exercises are due by **Day 4** and are graded for completion only, not the accuracy of your answers. Your scores on these exercises indicate your readiness to begin the additional assignments due this week. If you are having trouble with the concepts, you are strongly encouraged to attend this week’s live session or listen to the recording.  **Complete** the following practice exercises in the appropriate documents:   * E5-1 on p. 211    + Complete a & b in a Word document. * E5-5 on p. 213    + Complete a in a Word document.   + Complete b in an Excel spreadsheet. Refer to p. 189 of *Managerial Accounting*.   **Compile** all of your answers in a single document, and submit it through Blackboard by **Day 4.** | | 2.1, 2.2, 2.3, 2.4 | Problem Solving = 1hr |
| **Ch. 5 Problems**  **Complete** the following problems in the appropriate documents, and show all steps of your calculations:   * BE5-5 on p. 209 * BE5-8 on p. 210 * E5-3 on p. 212    + Complete a in a Word document.   + Complete b in an Excel spreadsheet. * P5-4A on p. 217    + c: Refer to pp. 195 & 199 of *Managerial Accounting*.   + Follow-up question to P5-4A: If you were to take the role of the president of the Shoe Store, what questions would you ask Mary Willis about her proposal? How could she modify it to obtain her goal?   **Compile** all of your answers in a single document, and submit it through Blackboard by **Day 7.**  *Note*. Showing steps and details on how you found the answer is beneficial, as you could get partial credit for wrong answers if you show you have an understanding of the process. | | 2.1, 2.2, 2.3, 2.4 | Problem Solving = 1hr |
| **Current Designs CD-5**  **Complete** Current Designs CD-5 on p. 218 of *Managerial Accounting* using the template provided.  **Submit** your completed template through Blackboard. | | 2.1, 2.2, 2.3, 2.4 | Problem Solving = 1hr |
| **Quiz 2**  **Complete** Quiz 2. | | 2.1, 2.2, 2.3, 2.4 | Quiz = .5hr |
| **Total** |  |  | **9.5hrs** |
| **Notes** |  | | |

# Faculty Notes

**Ch. 5 Practice Exercises and Problems:** A solutions manual is provided for faculty.

**Current Designs CD-5:** A template is provided for students, and a completed answer key is provided for faculty.

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| Week Three: Cost–Volume–Profit Analysis | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Evaluate ways to maximize company profit using CVP concepts. | | CO1, CO2 | |
| * 1. Explain the importance of monitoring sales mix in breakeven sales. | | CO1, CO2 | |
| * 1. Determine sales mix when a company has limited resources. | | CO2, CO3 | |
| * 1. Assess the operating leverage and how it affects profitability. | | CO2, CO3 | |
| ***Required Learning Resources and Activities****: Students must complete any resources activities listed in this section as selected by the instructor.* | | ***Alignment*** | ***AIE*** |
| **Read** Ch. 6 & Appendix 6A on pp. 240 of *Managerial Accounting*.  Ch. 6PowerPoint Presentation | | 3.1, 3.2, 3.3, 3.4 | Lecture Activity = 1hr |
| **Read** pp. 103–179 of *The Goal*. | | 3.1, 3.2, 3.3, 3.4 | Lecture Activity = .5hr |
| **Watch** the following videos:   * “[Breakeven with Sales Mix LD](https://www.youtube.com/watch?v=yR9KCPYH4XM)” (4:20) * “[ACC 121 – Determining best use of limited (constrained) production resource](https://www.youtube.com/watch?v=rYEWbPkEsFU)” (5:56) * “[Degree of Operating Leverage](https://www.youtube.com/watch?v=Y08aVIxkIgw)” (4:40) | | 3.1, 3.2, 3.3, 3.4 | Lecture Activity = .5hr |
| **Total** |  |  | **2hrs** |
| ***Supplemental Learning Resources and Activities****: These resources and activities provide further exploration of content, supplemental information, and skill building. Students may complete items in this section on their own or as selected by the instructor.* | | ***Alignment*** | ***AIE*** |
| **AdobeConnect Live Class Session: Checkpoint**  **Prepare** to review the topics, readings, and homework for this week in a 1-hour live class session via AdobeConnect, to be scheduled by the instructor. If you are unable to attend the live session, you are encouraged to submit any questions to your instructor at least 2 hours before the live session begins. The instructor will upload a recording of the discussion at the conclusion of the session. | | 3.1, 3.2, 3.3, 3.4 | Lecture Activity = 1hr |
| **Total** |  |  | **1hr** |
| ***Assignment****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***AIE*** |
| **Discussion Question 1: The Goal**  **Review** pp. 103–179 of *The Goal*.  **Post** a clear and logical response in 150 to 200 words to the following questions, and provide specific examples to support your answer.   * Why did they move the QC inspections to points leading into the bottlenecks? * Do you think it was a good idea to remove the QC inspections to the front of the bottleneck? * Relate bottleneck to a scenario at work or home. How would you change or address it?   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents in a manner that is thought provoking and appropriately challenges or elevates the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 3.1 | Discussion Board = 1hr |
| **Discussion Question 2: The Breakeven Point**  **Review** “[Breakeven with Sales Mix LD](https://www.youtube.com/watch?v=yR9KCPYH4XM)” (4:20).  **Post** a clear and logical response in 150 to 200 words to the following question, and provide specific examples to support your answer.   * Why is the breakeven point so important in any business? * What are the implications for a business that does not know its breakeven point in either units or dollars?   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents in a manner that is thought provoking and appropriately challenges or elevates the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 3.2, 3.3 | Discussion Board = 1hr |
| **Ch. 6 Practice Exercises**  *Note*. The following practice exercises are due by **Day 4** and are graded for completion only, not the accuracy of your answers. Your scores on these exercises indicate your readiness to begin the additional assignments due this week. If you are having trouble with the concepts, you are strongly encouraged to attend this week’s live session or listen to the recording.  **Complete** the following practice exercises in a Word document, and show all steps of your calculations:   * BE6-3 on p. 256    + Refer to p. 228 of *Managerial Accounting*. * BE6-5 on p. 256     + Refer to p. 229 of *Managerial Accounting*. * BE6-8 on p. 257     + Refer to p. 231 of *Managerial Accounting*.   **Submit** your document through Blackboard by **Day 4**. | | 3.1, 3.2 | Problem Solving = 1hr |
| **Ch. 6 Problems**  **Complete** the following problems in a Word doc by **Day 7**.  **Refer** to the P6-3B & P6-5B Answer Key.  **Use** the answer key as a reference and a template for completion of the following problems:   * P6-3A on p. 266 * P6-5A on p. 267   **Submit** your answers on the template through Blackboard by **Day 7.**  *Note*. Showing steps and details on how you found the answer is beneficial, as you could get partial credit for wrong answers if you show you have an understanding of the process. | | 3.1, 3.2, 3.4 | Problem Solving = 1hr |
| **Current Designs CD-6**  **Complete** Current Designs CD-6 on p. 269 of *Managerial Accounting* using the template provided.  **Submit** your completed template through Blackboard. | | 3.1, 3.2, 3.3, 3.4 | Problem Solving = 1hr |
| **Quiz 3**  **Complete** Quiz 3. | | 3.1, 3.2, 3.3, 3.4 | Quiz = .5hr |
| **Total** |  |  | **8.5hrs** |
| **Notes** |  | | |

# Faculty Notes

**Ch. 6 Practice Exercises and Problems:** A solutions manual is provided for faculty. Students are strongly recommended to repurpose the provided answer key into a template for the problems.

**Current Designs CD-6:** A template is provided for students, and a completed answer key is provided for faculty.

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| --- | --- | --- | --- |
| Week Four: Incremental Analysis | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Evaluate the steps involved in the management decision-making process using the concept of incremental analysis. | | CO3 | |
| * 1. Determine when to accept an order at a special price based on the relevant costs. | | CO2 | |
| * 1. Decide whether to make or buy based on relevant costs and opportunity costs. | | CO1, CO2 | |
| * 1. Determine whether to sell or process materials further based on relevant costs. | | CO1, CO2 | |
| * 1. Assess when to repair, retain, or replace equipment based on relevant costs and sunk costs. | | CO1, CO2 | |
| * 1. Decide whether to eliminate an unprofitable segment or product based on contribution margin and sunk costs. | | CO1, CO2 | |
| ***Required Learning Resources and Activities****: Students must complete any resources activities listed in this section as selected by the instructor.* | | ***Alignment*** | ***AIE*** |
| **Read** Ch. 7 of *Managerial Accounting*.  Ch. 7PowerPoint Presentation | | 4.1, 4.2, 4.3, 4.4, 4.5, 4.6 | Lecture Activity = 1hr |
| **Read** pp. 180–264 of *The Goal*. | | 4.1, 4.2, 4.3, 4.4, 4.5, 4.6 | Lecture Activity = .5hr |
| **Watch** the following videos:   * “[Special Order](https://www.youtube.com/watch?v=7p5kSjtqAvo)” (7:02) * “[Retain or Drop](https://www.youtube.com/watch?v=i0YCf2piiDk)” (15:07) * “[Sell or Process Further](https://www.youtube.com/watch?v=z1n2bX_VkuM)” (10:29) * “[Retain or Replace](https://www.youtube.com/watch?v=R7yVY-acLrQ)” (5:34) | | 4.1, 4.2, 4.3, 4.4, 4.5, 4.6 | Lecture Activity = .5hr |
| **Total** |  |  | **2hrs** |
| ***Supplemental Learning Resources and Activities****: These resources and activities provide further exploration of content, supplemental information, and skill building. Students may complete items in this section on their own or as selected by the instructor.* | | ***Alignment*** | ***AIE*** |
| **AdobeConnect Live Class Session: Checkpoint**  **Prepare** to review the topics, readings, and homework for this week in a 1-hour live class session via AdobeConnect, to be scheduled by the instructor. If you are unable to attend the live session, you are encouraged to submit any questions to your instructor at least 2 hours before the live session begins. The instructor will upload a recording of the discussion at the conclusion of the session. | | 4.1, 4.2, 4.3, 4.4, 4.5, 4.6 | Lecture Activity = 1hr |
| **Total** |  |  | **1hr** |
| ***Assignment****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***AIE*** |
| **Discussion Question 1: The Goal**  **Review** pp. 180–264 of *The Goal*.  **Post** a clear and logical response in 150 to 200 words to the following questions, and provide specific examples to support your answer.   * When Alex and Lou the controller changed the monthly reports to show the improvement in the plant as a result of applying different managerial techniques, were they acting ethically, based on the pressures being put on them by management? * What would you do in their situation? Why?   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents in a manner that is thought provoking and appropriately challenges or elevates the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 4.1, 4.2, 4.4 | Discussion Board = 1hr |
| **Discussion Question 2: Incremental Analysis**  **Post** a clear and logical response in 150 to 200 words to the following questions, and provide specific examples to support your answer.   * Incremental analysis is used by many companies as a guide to making decisions about future business activities. Some of the scenarios that incremental analysis can be applied to the following:    + Accepting additional business   + Determining the allocation of resources   + Selling products or processing them further   + Eliminating a division or business segment   + Making or buying a product or component * Choose three of these five scenarios, and describe in detail what types of information would be important in making a decision about each scenario. In your response, list the scenario you are responding to, the criteria needed, and why the criteria is important in helping to make the decision.   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents in a manner that is thought provoking and appropriately challenges or elevates the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 4.2 | Discussion Board = 1hr |
| **Ch. 7 Practice Exercises**  *Note*. The following practice exercises are due by **Day 4** and are graded for completion only, not the accuracy of your answers. Your scores on these exercises indicate your readiness to begin the additional assignments due this week. If you are having trouble with the concepts, you are strongly encouraged to attend this week’s live session or listen to the recording.  **Complete** the following practice exercises in a Word document, and show all steps of your calculations:   * E7-2 on p. 300     + Refer to p. 279 of *Managerial Accounting*. * E7-5 on p. 301   **Submit** your document through Blackboard by **Day 4.** | | 4.1, 4.2, 4.3, 4.4, 4.5, 4.6 | Problem Solving = 1hr |
| **Ch. 7 Problems**  **Complete** the following problems in a Word document.  **Refer** to P7-1B & P7-2B Answer Key.  **Use** the answer key as a reference and a template for completion of the following problems:   * P7-1A on p. 306 * P7-2A on p. 306   **Submit** your answers on the template through Blackboard by **Day 7.**  *Note*. Showing steps and details on how you found the answer is beneficial, as you could get partial credit for wrong answers if you show you have an understanding of the process. | | 4.1, 4.2, 4.3, 4.4, 4.5, 4.6 | Problem Solving = 1hr |
| **Current Designs CD-7**  **Complete** Current Designs CD-7 on p. 309 of *Managerial Accounting* using the template provided.  **Submit** your completed template through Blackboard. | | 4.1, 4.2, 4.3, 4.4, 4.5, 4.6 | Problem Solving = 1hr |
| **Quiz 4**  **Complete** Quiz 4. | | 4.1, 4.2, 4.3, 4.4, 4.5, 4.6 | Quiz = .5hr |
| **Total** |  |  | **8.5hrs** |
| **Notes** |  | | |

# Faculty Notes

**Ch. 7 Practice Exercises and Problems:** A solutions manual is provided for faculty. Students are strongly recommended to repurpose the provided answer key into a template for the problems.

**Current Designs CD-7:** A template is provided for students, and a completed answer key is provided for faculty.

|  |  |  |  |
| --- | --- | --- | --- |
| Week Five: Budgetary Planning | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Develop an effective budgeting process for short- and long-term planning using the principles and concepts in the course. | | CO3, CO4 | |
| * 1. Analyze the various components that make up the master budget. | | CO1, CO2, CO3, CO4 | |
| * 1. Explain the role and importance of cash flow budgeting. | | CO1, CO2, CO3, CO4 | |
| * 1. Indicate the importance of budgeting in nonmanufacturing companies, service companies, and nonprofits. | | CO3, CO4 | |
| ***Required Learning Resources and Activities****: Students must complete any resources activities listed in this section as selected by the instructor.* | | ***Alignment*** | ***AIE*** |
| **Read** Ch. 9 of *Managerial Accounting*.  Ch. 9PowerPoint Presentation | | 5.1, 5.2, 5.3, 5.4 | Lecture Activity = 1hr |
| **Read** pp. 265–362 of *The Goal*. | | 5.1, 5.2, 5.3, 5.4 | Lecture Activity = .5hr |
| **Watch** the following videos:   * “[Business Accounting: How to Make a Budget](https://www.youtube.com/watch?v=YE7yfxO_P_E)” (2:24) * “[How to Build a Basic Financial Projection – Business Finance](https://www.youtube.com/watch?v=IuL0dWfd7Jk)” (10:30) * “[Budget Preparation Guide for Company](https://www.youtube.com/watch?v=U3-ypXbip5Y)” (3:15) * “[Budget 7 – Cash Budget](https://www.youtube.com/watch?v=I5U3JsjmR1w)” (12:47) | | 5.1, 5.2, 5.3, 5.4 | Lecture Activity = .5hr |
| **Total** |  |  | **2hrs** |
| ***Supplemental Learning Resources and Activities****: These resources and activities provide further exploration of content, supplemental information, and skill building. Students may complete items in this section on their own or as selected by the instructor.* | | ***Alignment*** | ***AIE*** |
| **AdobeConnect Live Class Session: Course Closing**  **Prepare** to review the topics, readings, and homework for this week in a 1-hour live class session via AdobeConnect, to be scheduled by the instructor. If you are unable to attend the live session, you are encouraged to submit any questions to your instructor at least 2 hours before the live session begins. The instructor will upload a recording of the discussion at the conclusion of the session. | | 5.1, 5.2, 5.3, 5.4 | Lecture Activity = 1hr |
| **Total** |  |  | **1hr** |
| ***Assignment****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***AIE*** |
| **Discussion Question 1: The Goal**  **Review** pp. 265–362 of *The Goal*.  **Post** a clear and logical response in 150 to 200 words to the following questions, and provide specific examples to support your answer.   * Find at least five methods used by Alex and his staff from *The Goal* that were also discussed in *Managerial Accounting*. * Consider the Socratic method used by Jonah in consulting with Alex. Do you like this method? Why or why not?   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents in a manner that is thought provoking and appropriately challenges or elevates the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 5.1 | Discussion Board = 1hr |
| **Discussion Question 2: Budgeting**  **Post** a clear and logical response in 150 to 200 words to the following questions, and provide specific examples to support your answer.   * Does your company or organization prepare a budget? If they do, is it effective? If they do not, would you find having a budget useful? Provide details in your explanation.   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents in a manner that is thought provoking and appropriately challenges or elevates the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 5.1, 5.2, 5.3, 5.4 | Discussion Board = 1hr |
| **Ch. 9 Practice Exercises**  *Note*. The following practice exercises are due by **Day 4** and are graded for completion only, not the accuracy of your answers. Your scores on these exercises indicate your readiness to begin the additional assignments due this week. If you are having trouble with the concepts, you are strongly encouraged to attend this week’s live session or listen to the recording.  **Complete** the following practice exercises in a Word document, and show all steps of your calculations:   * BE9-4 on p. 394     + Refer to p. 369 of *Managerial Accounting*. * BE9-5 on p. 394     + Refer to p. 372 of *Managerial Accounting*. * BE9-8 on p. 394     + Refer to p. 373 of *Managerial Accounting*.   **Submit** your document through Blackboard by **Day 4.** | | 5.1, 5.2, 5.3 | Problem Solving = 1hr |
| **Ch. 9 Problems**  **Complete** the following problems in a Word document.  **Refer** to P9-1B & P9-2B Answer Key.  **Use** the answer key as a reference and a template for completion of the following problems:   * P9-1A on p. 401 * P9-2A on p. 402   **Submit** your answers on the template through Blackboard by **Day 7.**  *Note*. Showing steps and details on how you found the answer is beneficial, as you could get partial credit for wrong answers if you show you have an understanding of the process. | | 5.1, 5.2, 5.3, 5.4 | Problem Solving = 1hr |
| **Current Designs CD-9**  **Complete** Current Designs CD-9 on p. 405 of *Managerial Accounting* using the template provided.  **Submit** your completed template through Blackboard. | | 5.1, 5.2, 5.3, 5.4 | Problem Solving = 1hr |
| **Quiz 5**  **Complete** Quiz 5. | | 5.1, 5.2, 5.3, 5.4 | Quiz = .5hr |
| **Total** |  |  | **8.5hrs** |
| **Notes** |  | | |

# Faculty Notes

**Ch. 9 Practice Exercises and Problems:** A solutions manual is provided for faculty. Students are strongly recommended to repurpose the provided answer key into a template for the problems.

**Current Designs CD-9:** A template is provided for students, and a completed answer key is provided for faculty.

# Breakdown of Academic Instructional Equivalencies

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| --- | --- | --- |
|  |  |  |
| **Week 1** |  |  |
| Required |  | 7.5 |
| Supplemental |  | 1 |
|  |  |  |
| **Week 2** |  |  |
| Required |  | 8.5 |
| Supplemental |  | 1 |
|  |  |  |
| **Week 3** |  |  |
| Required |  | 7.5 |
| Supplemental |  | 1 |
|  |  |  |
| **Week 4** |  |  |
| Required |  | 7.5 |
| Supplemental |  | 1 |
|  |  |  |
| **Week 5** |  |  |
| Required |  | 7.5 |
| Supplemental |  | 1 |
|  |  |  |
|  |  |  |
| **Total Required Hours** |  | 38.5 |
| **Total Supplemental Hours** |  | 5 |
| **Total Hours** |  | 43.5 |